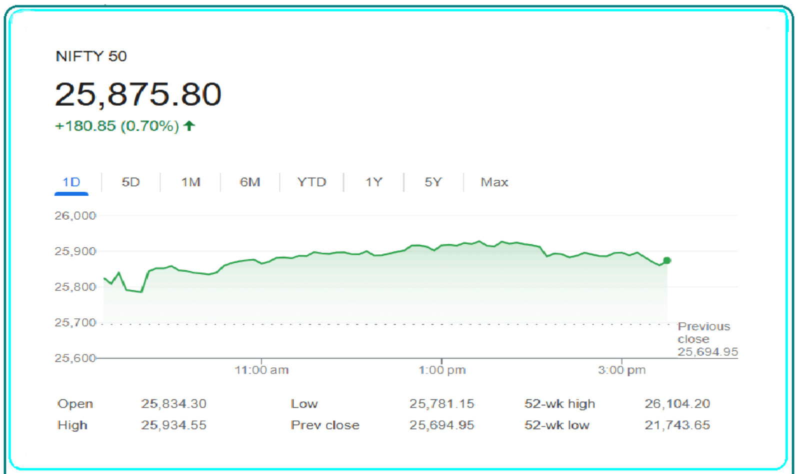
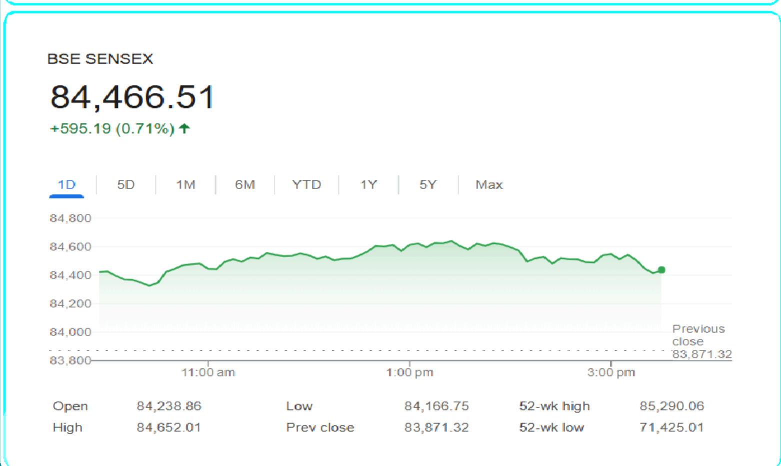
EQUITY DAILY REPORT

12th November 2025

Index Chart





(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25875.80	25694.95	**0.70%**
S&P BSE SENSEX	84466.51	83871.32	**0.71%**
NIFTY MID100	60902.30	60427.00	**0.79%**
NIFTY SML100	18250.45	18101.40	**0.82%**

(Source: NSE, BSE)

Market Wrap Up

- The domestic equity benchmarks ended with major gains today, extending their winning streak to the third consecutive session. The Nifty settled above the 25,850 mark. Sentiment remained upbeat on optimism over a potential trade agreement with the U.S. and the reopening of the American government. Investor confidence was further supported by Bihar exit polls indicating a likely victory for the incumbent NDA alliance.

- The S&P BSE Sensex zoomed 595.19 points or 0.71% to 84,466.51. The Nifty 50 index rose 180.85 points or 0.70% to 25,875.80. In three consecutive trading sessions, the Sensex and Nifty jumped 1.50% each.

- The S&P BSE Mid-Cap index rose 0.44% and the S&P BSE Small-Cap index added 0.76%.

- Among the sectoral indices, the Nifty IT index (up 2.04%), the Nifty Auto index (up 1.24%) and the Nifty Pharma index (up 1.00%) outperformed the Nifty 50 index.

- Meanwhile, the Nifty realty index (down 0.49%), the Nifty Metal index (down 0.16%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **8774** contracts at the end of the day.

- **Long** position build up for the **November** series has been witnessed in **BHEL**, **INFY**, **BAJFINANCE**, **ETERNAL**, **ITC**.

- **Short** position build up for the **November** series has been witnessed in **TMPV**, **BAJAJ-AUTO**, **VEDL**.

- **Unwinding** position for the **November** series has been witnessed in **RELIANCE**, **SBIN**, **HDFCBANK**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58274.65	58138.15	0.23%
NIFTY AUTO	27485.15	27148.25	1.24%
NIFTY FMCG	55529.20	55523.05	0.01%
NIFTY IT	36855.40	36116.90	2.04%
NIFTY METAL	10542.55	10559.10	-0.16%
NIFTY PHARMA	22593.40	22369.60	1.00%
NIFTY REALTY	937.95	942.60	-0.49%
BSE CG	71167.22	71061.62	0.15%
BSE CD	61543.65	60417.88	1.86%
BSE Oil & GAS	29079.04	28872.43	0.72%
BSE POWER	6712.12	6711.66	0.01%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	51063.31	50842.93	0.43%
HANG SENG	26922.73	26696.41	0.85%
STRAITS TIMES	4568.91	4541.29	0.61%
SHANGHAI	4000.14	4002.76	-0.07%
KOSPI	4150.39	4106.39	1.07%
JAKARTA	8388.57	8366.51	0.26%
TAIWAN	27947.09	27784.95	0.58%
KLSE COMPOSITE	1631.61	1634.83	-0.20%
All ORDINARIES	9079.40	9098.40	-0.21%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	115992.45	104375.46
NSE F&O	162980.87	190269.84

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1750.03

(Source: NSE)

Corporate News

- **Oil and Natural Gas Corporation** posted net sales at Rs 33,030.56 crore in September 2025 down 2.51% from Rs. 33,880.88 crore in September 2024. Net profit at Rs. 9,847.97 crore in September 2025 down 17.82% from Rs. 11,984.02 crore in September 2024.

- **Ashok Leyland Ltd** reported nearly flat net profit at Rs 771 crore for the quarter ended September 30, 2025. Revenue from operations rose 9% to Rs 9,588 crore in Q2FY26 as against Rs 8,769 crore in Q2FY25.

- **Tata Power** reported a consolidated net profit of Rs 919.44 crore for the July-September quarter of FY26. This marks a marginal decrease of nearly 0.8% year-on-year (YoY) from the Rs 926.53 crore net profit reported in the corresponding quarter of the previous financial year. Revenue dropped slightly, falling nearly 1% YoY to Rs 15,544.91 crore in Q2 FY26, from Rs 15,697.67 crore in Q2 FY25.

- **Apollo Hospitals Enterprises** posted net sales at Rs 2,356.10 crore in September 2025 up 10.34% from Rs. 2,135.40 crore in September 2024. Net profit at Rs. 419.90 crore in September 2025 up 13.61% from Rs. 369.60 crore in September 2024.

- **Va Tech Wabag** posted net sales at Rs 690.00 crore in September 2025 up 12.51% from Rs. 613.30 crore in September 2024. Net profit at Rs. 70.30 crore in September 2025 up 22.05% from Rs. 57.60 crore in September 2024.

- **Rail Vikas Nigam** posted net profit for the quarter declined 19.70% y-o-y to Rs. 230.30 Crore. However, revenue for the quarter registered a 5.5% growth to Rs. 5,123 Crore.

- **JB Chemicals & Pharmaceuticals** reported consolidated net profit surged 19% to Rs 207.82 crore on an 8.4% jump in revenue from operations to Rs 1,084.90 crore in Q2 FY26 over Q2 FY25.

- **Torrent Power** posted net profit for the quarter to Rs. 723.70 Crore, fueled by stronger merchant power and LNG sales. Revenue witnessed a growth of 9.80% to Rs. 7,876 Crore.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	2484.50	2366.80	**4.97%**
ASIANPAINT	2769.80	2657.20	**4.24%**
TECHM	1456.10	1408.00	**3.42%**
TCS	3131.80	3047.00	**2.78%**
HDFCLIFE	783.10	763.90	**2.51%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TMPV	402.15	407.60	**-1.34%**
TATASTEEL	178.61	181.04	**-1.34%**
SHRIRAMFIN	822.50	832.30	**-1.18%**
JSWSTEEL	1181.80	1191.50	**-0.81%**
BEL	424.75	427.30	**-0.60%**

(Source: Moneycontrol)

- Hetero Labs Limited, **Cipla Ltd**, Annora Pharma Private Limited and **Natco Pharma** won the bids conducted by the Chinese health ministry for procurement of pharmaceuticals for its hospitals, according to the India-China Economic and Cultural Council (ICEC).

- **Panacea Biotec** announced that it has received an order worth $ 4.75 million (Rs 41 crore) from Pan American Health Organization (PAHO) to supply Easyfive TT vaccine under long-term agreement.

- **Godrej Industries** said that Q2 net profit slipped as much as 15.80% y-o-y to Rs. 242.20 Crore. Revenue for the quarter registered a growth of 4.70% y-o-y to Rs. 5,032 Crore.

- **CONCOR** posted a marginal growth of 3.6% y-o-y in its net profit for the quarter at Rs. 378.70 Crore. Revenue for Q2 jumped 2.90% to Rs. 2,354.40 Crore.

- **IRB Infrastructure Developers** reported a 41% surge in consolidated net profit to Rs 140.82 crore on a 10.42% increase in total revenue from operations to Rs 1,751.02 crore in Q2 FY26 over Q2 FY25.

- **Adani Ports and Special Economic Zone Limited** has joined the Taskforce on Nature-related Financial Disclosures (TNFD) as an Adopter, committing to nature-related reporting from FY26. This move positions APSEZ as India's first integrated transport utility to adopt the TNFD framework, aiming to identify and disclose its dependencies on and impacts on nature, thereby managing associated risks and opportunities.

- **Tata Motors**' commercial vehicle arm has officially listed as a separate entity, marking the end of a decade-long transformation. Chairman N Chandrasekaran highlighted the strategic move to create two strong, independent businesses. This demerger aims for sharper governance and accelerated growth, with plans to become the fourth-largest global player through the Iveco acquisition.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- Germany's consumer price inflation logged an annual increase of 2.3% in October, which was slower than the 2.4% rise in September. On a monthly basis, consumer prices gained 0.3% in October.
- Germany's wholesale price inflation softened to 1.1% in October from 1.2% in the previous month. On a monthly basis, wholesale prices climbed 0.3%, slightly faster than September's 0.2% increase.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 60.62/bbl (IST 17:00).
- INR weakened to Rs. 88.65 from Rs. 88.57 against each US$ resulting in daily change of 0.09%.
- India's retail inflation slowed to a record low of 0.25% in October against 1.54% in September.
- India's net direct tax collection reached Rs 12.92 lakh crore, marking a 7% year-on-year increase as of November 10. Gross collections rose by 2.15% to Rs 15.35 lakh crore, while total tax refunds saw a significant decline of 17.72%.
- India Ratings and Research forecasts India's GDP to expand by 7.2 percent in the second quarter of the current fiscal year. Private consumption is expected to be the primary driver of this growth. The resilient services sector and manufacturing exports also contribute to the positive outlook. This projection indicates a robust economic performance for India.
- India is nearing the finalization of a trade pact with New Zealand, with Trade Minister Todd McClay scheduled to visit India this Friday. Discussions with the EU are also progressing, and Trade Commissioner Maros - efovi is expected in mid-December. Additionally, the GCC, Bahrain, Qatar, and Israel have expressed interest in trade agreements.
- An ASSOCHAM report urges India to integrate fragmented agricultural innovation through state-level testing platforms and unified data frameworks. This systemic shift is crucial to reach the 86% of farmers currently untouched by agri-tech, fostering inclusion and impact in the sector.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 13/11/2025

Eicher Motors Limited	Financial Results
Hero MotoCorp Limited	Financial Results
Honda India Power Products Limited	Financial Results
LG Electronics India Limited	Financial Results
Apollo Tyres Limited	Financial Results/Fund Raising
Jubilant Foodworks Limited	Financial Results
Bharat Dynamics Limited	Financial Results
Tata Motors Limited	Financial Results
Aether Industries Limited	Financial Results
Ajax Engineering Limited	Financial Results
Akums Drugs and Pharmaceuticals Limited	Financial Results
Alkem Laboratories Limited	Financial Results
Astra Microwave Products Limited	Financial Results
Balaji Telefilms Limited	Financial Results
Banco Products (I) Limited	Financial Results/Dividend
Capacit'e Infraprojects Limited	Financial Results/Fund Raising
Chemplast Sanmar Limited	Financial Results
Dharmaj Crop Guard Limited	Financial Results
Dilip Buildcon Limited	Financial Results
Dollar Industries Limited	Financial Results
Elgi Rubber Company Limited	Financial Results
Emami Realty Limited	Financial Results
Eureka Forbes Limited	Financial Results
Foods & Inns Limited	Financial Results
Garware Hi-Tech Films Limited	Financial Results
GE Power India Limited	Financial Results
Genus Paper & Boards Limited	Financial Results
GIC Housing Finance Limited	Financial Results/Fund Raising
GMR AIRPORTS LIMITED	Financial Results
Granules India Limited	Financial Results
GRM Overseas Limited	Financial Results/Bonus
Infibeam Avenues Limited	Financial Results
IPCA Laboratories Limited	Financial Results
Isgec Heavy Engineering Limited	Financial Results
Jai Corp Limited	Financial Results
Jash Engineering Limited	Financial Results

JHS Svendgaard Laboratories Limited	Financial Results
Jindal Photo Limited	Financial Results
Kernex Microsystems (India) Limited	Financial Results
Kohinoor Foods Limited	Financial Results
KRBL Limited	Financial Results
Macpower CNC Machines Limited	Financial Results
Man Industries (India) Limited	Financial Results
Mangalam Drugs And Organics Limited	Financial Results
Matrimony.Com Limited	Financial Results
Mcnally Bharat Engineering Company Limited	Financial Results
Mishra Dhatu Nigam Limited	Financial Results
MMTC Limited	Financial Results
Munjal Auto Industries Limited	Financial Results
Muthoot Finance Limited	Financial Results/Fund Raising
Natural Capsules Limited	Financial Results
NBCC (India) Limited	Financial Results/Dividend
Nila Spaces Limited	Financial Results
Orient Paper & Industries Limited	Financial Results
Orkla India Limited	Financial Results
Oswal Pumps Limited	Financial Results
Page Industries Limited	Financial Results/Dividend
Paramount Communications Limited	Financial Results
Paras Defence and Space Technologies Limited	Financial Results
Patel Engineering Limited	Financial Results/Fund Raising
PG Electroplast Limited	Financial Results
Polyplex Corporation Limited	Financial Results/Dividend
PPAP Automotive Limited	Financial Results/Dividend
Praxis Home Retail Limited	Financial Results
Premier Explosives Limited	Financial Results
PTC Industries Limited	Financial Results
Rainbow Childrens Medicare Limited	Financial Results
Raj Rayon Industries Limited	Financial Results
Relaxo Footwears Limited	Financial Results
Religare Enterprises Limited	Financial Results
Rubicon Research Limited	Financial Results
Rupa & Company Limited	Financial Results
Samvardhana Motherson International Limited	Financial Results
Sandhar Technologies Limited	Financial Results
Shalby Limited	Financial Results
Shankara Building Products Limited	Financial Results
Shilpa Medicare Limited	Financial Results
Som Distilleries & Breweries Limited	Financial Results
Sonata Software Limited	Financial Results/Dividend

Talbros Automotive Components Limited	Financial Results/Dividend
Tega Industries Limited	Financial Results
Texmo Pipes and Products Limited	Financial Results
TGB Banquets And Hotels Limited	Financial Results
The New India Assurance Company Limited	Financial Results
Thomas Scott (India) Limited	Financial Results
Tilaknagar Industries Limited	Financial Results
TITAGARH RAIL SYSTEMS LIMITED	Financial Results
Trident Limited	Financial Results
TVS Supply Chain Solutions Limited	Financial Results
UFLEX Limited	Financial Results
Valiant Organics Limited	Financial Results/Fund Raising
Ventive Hospitality Limited	Financial Results/Fund Raising
Visaka Industries Limited	Financial Results
Vishal Mega Mart Limited	Financial Results
Voltas Limited	Financial Results
Walchandnagar Industries Limited	Financial Results
Williamson Magor & Company Limited	Financial Results
Yatharth Hospital & Trauma Care Services Limited	Financial Results

(Source: NSE)

Corporate Actions as on 13/11/2025

Amara Raja Energy & Mobility Limited	Interim Dividend - Rs 5.40 Per Share
Patanjali Foods Limited	Interim Dividend - Rs 1.75 Per Share
Sasken Technologies Limited	Interim Dividend - Rs 12 Per Share
The Great Eastern Shipping Company Limited	Interim Dividend - Rs 7.20 Per Share
ADF Foods Limited	Interim Dividend - Re 0.60 Per Share

(Source: NSE)

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